

National Treasurer's Report on activities through year ended 31/12/2016

Must start by acknowledging the valuable support and assistance from Peter Debney who has continued acting as an unofficial assistant Treasurer. Thank you Peter.

Thanks in particular to Peter for organising pre-coded deposit books for Reg Cos to give to their members when depositing cheques. This year's bank statements have vastly improved in terms of receiving proper details of monies from members.

This report should not be crammed with apologies but this is advance warning that my position as Treasurer really does need to be filled by some-one else. Surely among our members there is somebody keen to do their bit for Servas by picking up this role.

I am super conscious that the accounts for the year ended 31 December 2015 have not been completed and that is major apology number one. Similarly I feel badly that I've not shifted the balances in our two bank accounts into somewhere we can receive what decent interest rates are currently available.

You have a copy of the 2016 Income and Expenditure Statement for 2016 and I am confident that this represents a true reflection of this year's financial activities. (I have included DRAFT figures for the 2015 year for comparison purposes only.)

There is a Draft 2016 Balance report but that should only be looked at knowing that 2015 accounts have not been completed. You may be assured that the bank balances are correct. Our funds are in very good shape and I think we should discuss potential plans for these. I think this should be an agenda item.

I don't propose to go over each item individually except to note that income from travel LOIs is down a little but note with concern that members' subscriptions are well down. Some Reg Co's reports have commented on reduction in renewals which explains that.

If there is anything in the 2016 Financial Statement that is not clear I will try to answer your questions.

INTERNATIONAL HOST LIST COORDINATOR'S ROLE

Regional Coordinators are awaiting "Read Only" access to the bank accounts. In previous reports I have commented about Kiwibank's pernickety rules about signatories for Kiwibank accounts all having to sign on the same piece of paper making logistical nightmares and long delays. I have a partially completed Kiwibank form to give 'Read Only' access to the Regional coordinators and I would

like to get that signed by everyone concerned before we leave this weekend please.